FISCAL IMPACT REPORT

SPONSOR: Ruiz   DATE TYPED: 03/01/01   HB HJM 66

SHORT TITLE: Senior Property Tax Assistance & Relief   SB

ANALYST: Esquibel

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY01	**FY02**	**FY01**	**FY02**		
N/A					

(Parenthesis ( ) Indicate Expenditure Decreases)

SOURCES OF INFORMATION

State Agency on Aging (SAOA)
Taxation and Revenue Department (TRD)

SUMMARY

   Synopsis of Bill

House Joint Memorial 66 resolves the following:

•   SAOA and TRD work together to publicize information about property tax benefits available to low-income seniors and assist interested seniors in determining eligibility and applying for these benefits; and

•   SAOA and TRD conduct a joint study to determine the need for additional property tax assistance and tax relief for various groups of seniors.

   Significant Issues

SAOA indicates the provisions of this memorial would be very helpful to seniors on a fixed income.

ADMINISTRATIVE IMPLICATIONS

SAOA indicates its activities under the provisions of the bill would include outreach, promotion, screening and one-on-one assistance. The costs incurred in these activities would be absorbed by SAOA working directly with regional coordinators of the Health Insurance Benefits Assistance Program.

OTHER SUBSTANTIVE ISSUES

TRD indicates it currently works with county assessors and other agencies in notifying citizens of their eligibility for the property tax valuation limitation and rebate eligibility.

RAE/prr