NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

SPONSOR:	Pinto		DATE TYPED:	02/15/01	HB	
SHORT TITLE: Marketing Study f		Marketing Study for I	Navajo Chapters		SB	576
	_			ANAL	YST:	Woodlee

## APPROPRIATION

Appropriation	on Contained	Estimated Additional Impact		Recurring	Fund
FY01	FY02	FY01	FY02	or Non-Rec	Affected
	\$ 500.0			Non-Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

**Duplicates House Bill 772** 

## SOURCES OF INFORMATION

Department of Tourism

# **SUMMARY**

Synopsis of Bill

Senate Bill 576 appropriates \$500.0 from the general fund to the New Mexico Office of Indian Affairs to fund a marketing study for Navajo communities along Interstate 40 to determine the market area for each chapter, to perform consumer, competition, site, financial and project analyses and to determine the costs of construction and development of facilities.

# FISCAL IMPLICATIONS

The appropriation of \$500.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

## **TECHNICAL ISSUES**

The bill seems to be unclear as to exactly what the study will determine. There is not a specific industry identified to determine its consumers or competitions. In addition, the bill calls for the determination of the costs of construction and development of facilities. However, it is unclear as to what type of facilities and for what purpose, which would be a determinant to the cost of construction.

MW/ar/njw