NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

| SPONSOR: | Altamirano | DATE TYPED: | 02/27/01 | HB | |
|-------------|--------------------|-----------------|----------|------|-----------|
| SHORT TITLE | : NMIMT Classrooms | Outside Socorro | | SB | 754 |
| | | | ANAL | YST: | Fernandez |

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring | Fund |
|-------------------------|------|-----------------------------|------|------------|----------|
| FY01 | FY02 | FY01 | FY02 | or Non-Rec | Affected |
| | NFI | | | | |

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HB838

SOURCES OF INFORMATION

Commission on Higher Education (CHE)
New Mexico Institute of Mining and Technology (NMIMT)

SUMMARY

Synopsis of Bill

Senate Bill 754 repeals a statute that prohibits NMIMT from constructing classroom facilities at any place in the state of New Mexico other than at the city of Socorro.

Significant Issues

NMIMT was recently awarded a \$5 million annual contract to operate and manage the International Law Enforcement Academy (ILEA) program for the U.S. State Department which is to be located in Roswell, New Mexico.

FISCAL IMPLICATIONS

Federal funds will be used to construct and operate the ILEA facility in Roswell.

DUPLICATION

Duplicates HB838.

OTHER SUBSTANTIVE ISSUES

NMIMT indicates the New Mexico Congressional delegation specifically requested the institution operate the ILEA facility in Roswell.

CTF/njw