NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

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FISCAL IMPACT REPORT

SPONSOR:	Griego		DATE TYPED:	02/18/01	HB	
SHORT TITLE: Museum of New Mex		ico License Agree	ements	SB	SM 11	
ANALYST:					YST:	Rael

APPROPRIATION

Appropriation	on Contained	Estimated Additional Impact		Recurring	Fund					
FY01	FY02	FY01	FY02	or Non-Rec	Affected					
No Fiscal Impact										

(Parenthesis () Indicate Expenditure Decreases)

Duplicates HM 7

SOURCES OF INFORMATION

Office of Cultural Affairs (OCA)

SUMMARY

Synopsis of Bill

The memorial finds that the Museum of New Mexico has entered into a licensing agreement with the Museum of New Mexico Foundation which, in turn, has sublicensed the reproduction of museum pieces to an out-of-state commercial manufacturer. The memorial requests that the Museum consider additional organizations for licensing agreements in the future.

FISCAL IMPLICATIONS

No fiscal impact.

OTHER SUBSTANTIVE ISSUES

The Office of Cultural Affairs argues that a single current licensing agreement could create "competition with New Mexico traditional furniture makers", or it could actually create a greater market for and appreciation of hand-made arts and crafts in addition to mass manufactured products. However, the Museum of New Mexico Foundation reports that without the memorial it will continue to enter into licensing agreements sensitively with appropriate manufacturers and distributors. Any New Mexico organization has been welcome and is currently invited to discuss licensing agreements with the Museum of New Mexico Foundation.

FAR/sb:ar