NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Godbey	DATE TYPED:	02/15/01	HB	414
SHORT TITLE: Speeding by Excessive Weight		e Weight Vehicles	5	SB	
			ANAL	YST:	Dotson

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY01	FY02	FY01	FY02	or Non-Rec	Affected

(Parenthesis () Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in The General Appropriation Act House Bill 406 and Senate Bill 209 are duplicate bills. <u>Relates to HB 401</u>.

REVENUE

Estimated Revenue		Subsequent	Recurring	Fund
FY01	FY02	Years Impact	or Non-Rec	Affected
	See Fiscal Impact			

(Parenthesis () Indicate Revenue Decreases)

Duplicates/Conflicts with/Companion to/Relates to _____

SOURCES OF INFORMATION

Administrative Office of the Courts, Tax and Revenue and Department of Public Safety.

SUMMARY

Synopsis of Bill

HB 414 increases fines for speeding by vehicles weighing over 26,000 pounds gross vehicle weight. The increase in fines is substantial, over 10 times the former fine in all cases.

Significant Issues

The risk to public safety from large speeding vehicles will be reduced. As the law reads a \$500.00 fine can be levied for exceeding the speed limit one mile per hour.

FISCAL IMPLICATIONS

Estimates of revenues generated was not given by Tax and Revenue. However, a change in fines of this magnitude could significantly effect revenues by either changing driver behavior and reducing revenues or collecting significant amounts of additional revenues.

PD/njw