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## FISCAL IMPACT REPORT

SPONSOR: Martinez DATE TYPED: 02/28/01 HB 774  
 SHORT TITLE: Service Credit for Judicial Retirement SB \_\_\_\_\_  
 ANALYST: Eaton

### REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY01	FY02			
	NFI			

(Parenthesis ( ) Indicate Revenue Decreases)

Duplicates Senate Bill 420

### SOURCES OF INFORMATION

Public Employees Retirement Association (PERA)  
 Administrative Office of the Courts (AOC)  
 State Personnel Office (SPO)

### SUMMARY

#### Synopsis of Bill

This bill amends the Judicial Retirement and Magistrate Retirement Acts to allow District Court, Supreme Court, Court of Appeals, Metropolitan Court and Magistrate Court Judges to purchase up to two months of service credit, if the judge pays the actuarial present value of the 1 or 2 months and has 5 or more years of service credit.

### FISCAL IMPLICATIONS

This bill has no fiscal impact and will not negatively impact the retirement fund.

### ADMINISTRATIVE IMPLICATIONS

Minimal.

JBE/ar