NOTE: As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Regensberg	DATE TYPED:	02/26/01	HB	HJM-70
SHORT TITLE: "Veterans Memorial l		Highway"		SB	
			ANALY	YST:	Valdes

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring	Fund
FY01	FY02	FY01	FY02	or Non-Rec	Affected
			NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

State Highway and Transportation Department

SUMMARY

Synopsis of Bill

House Joint Memorial 70 requests the State Highway Commission designate I-25 as the "Veterans Memorial Highway."

Significant Issues

Naming of a highway requires formal action of the State Highway Commission.

New Mexico 599, the bypass around Santa Fe has already been named "Veterans Memorial Highway." In addition, portions of I-25 already have nine different designations, including El Camino Real, Old Santa Fe Trail, National Old Trails, Blue Star Memorial Highway, Franklin Delano Roosevelt Highway, Old Spanish Trails, Abo Pass Highway, Evergreen National Highway and Pan American Freeway. This request is in conflict with previously designated portions I-25.

FISCAL IMPLICATIONS

No impact on the department budget. State Highway Commission policy requires local entities to pay all signage costs. Each participating entity would be required to pay for a minimum of two signs, at a cost of \$1.0 per sign.

ADMINISTRATIVE IMPLICATIONS

House Joint Memorial 70 -- Page 2

On approval by the State Highway Commission, the department will need to work with local governing bodies to identify locations for placement, approve design and supervise installation of the signs.

TECHNICAL ISSUES

NM-599 is already designated as "Veterans Memorial Highway."

MV/njw