

FISCAL IMPLICATIONS

This bill appropriates \$105.0 which is a recurring expense to the general fund. The Friends of the Farmers' Market intends to use most of the appropriation for ongoing operating expenses related to programming, marketing and research, all of which are recurring costs. The farmers' market is currently not receiving any grant funding to help cover these operating costs.

Any unexpended or unencumbered balance remaining at the end of fiscal year 2002 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

The Department of Finance and Administration will not receive any resources to administer this funding.

RELATIONSHIP

As noted above, there are two capital outlay requests totaling \$1 million for the Santa Fe farmers' market. These funds have been requested to plan, design and construct the farmers' market plaza in the Santa Fe railyard. The Friends of the Farmers' Market have a long-term lease on railyard property with the city of Santa Fe and have received a \$700,000 grant from the U.S. Department of Housing and Urban Development. The new farmers' market plaza is expected to be completed in 2003.

OTHER SUBSTANTIVE ISSUES

The Friends of the Farmers' Market has previously received over \$390.0 in private foundation funding for planning of the Santa Fe farmers' market.

LP/njw