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FISCAL IMPACT REPORT

SPONSOR: Komadina DATE TYPED: 03/01/01 HB _____
 SHORT TITLE: Sale of Tri-Services Building SB SJR 12/aSFl #1
 ANALYST: Carrillo

APPROPRIATION

| Appropriation Contained | | Estimated Additional Impact | | Recurring or Non-Rec | Fund Affected |
|-------------------------|------|-----------------------------|------|----------------------|---------------|
| FY01 | FY02 | FY01 | FY02 | | |
| | | See Narrative | | | |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

General Services Department (GSD)

SUMMARY

Synopsis of SFl Amendment #1

Senate Floor Amendment (#1) to Senate Joint Resolution 12 replaces the references to “donated land” with “negotiations to make land available” provisions. In addition, the amendment adds the Secretary of the General Services Department and the Board of Regents of the University of New Mexico to the Board of Finance in negotiating and approving the purchase price.

The remainder of the FIR is unchanged.

Synopsis of Original Bill

Senate Joint Resolution 13 proposes the sale of the tri-services building of the University of New Mexico Health Sciences Center to the University of New Mexico. Proceeds of the sale could be appropriated by the Legislature to help finance a replacement facility. The price would be negotiated by the parties and approved by the State Board of Finance.

Significant Issues

The state-owned facility was constructed on UNM land about 30 years ago. The facility was expanded in the mid-1989s. It is occupied by the New Mexico Department of Agriculture’s Veterinary Diagnostics Services, the Department of Health’s Scientific Laboratory and the UNM Office of the Medical Investigator. Programs housed in the building deal with contagious and infectious diseases and other environmental hazards. The facility is outdated and does not meet

Senate Joint Resolution 12/aSFI #1 -- Page 2

current environmental standards for the programs housed there. Providing a state-of-the-art facility would enhance the safety of the workers and provide a more productive work setting.

UNM has agreed to purchase the building and donate nearby land at the Health Sciences Center for a replacement facility.

FISCAL IMPLICATIONS

Proceeds of the sale would be deposited into the Property Control Reserve Fund, and could be appropriated to help cover the costs of a replacement facility.

RELATIONSHIP

There is a capital request under consideration this session for \$20 million to begin work on a replacement facility.

HJR 13, Sale or Long-Term Lease of Ft. Stanton Site

HJR 17, Yale Business Park Land Exchange

WJC/prr