**NOTE:** As provided in LFC policy, this report is intended for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version, excluding attachments, is available on the Intranet. Previously issued FIRs and attachments may be obtained from the LFC office in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

SPONSOR:	Feldman		DATE TYPED:	02/27/01	HB	
SHORT TITLE	E:	Energy Conservation			SB	SM 15
				ANAL	YST:	Valenzuela

#### **APPROPRIATION**

Appropriatio	on Contained	Estimated Additional Impact		Recurring	Fund
FY01	FY02	FY01	FY02	or Non-Rec	Affected
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

# SOURCES OF INFORMATION

LFC Files General Services Department (GSD) Public Regulation Commission Energy, Minerals and Natural Resources Department (EMNRD)

## SUMMARY

## Synopsis of Bill

Senate Memorial 15 requests New Mexico citizens, businesses and government agencies to adopt proactive measures, as identified in the memorial, to conserve energy and take greater advantage of the state's abundant clean energy resources.

#### Significant Issues

The Electric Utility Industry Restructuring Act of 1999 identifies mechanisms and incentives to increase the generation of electricity from renewable clean energy resources and to implement energy conservation measures similar to those outlined in Senate Memorial 15. The bill would work in concert with this Act.

Energy conservation and renewable energy generation could greatly improve the energy security of New Mexico and the nation in general. The Energy Conservation and Management Division (ECMD) of the Energy, Minerals and Natural Resources Department (EMNRD) currently is responsible for carrying out similar provisions to those identified in the memorial. Its primary focus is energy conservation within state agencies. However, the division has sponsored numerous studies on renewable energy development and energy conservation measures. The memorial, in essence, validates for ECMD's work.

MFV/ar:prr