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**SENATE BILL 15**

**45TH LEGISLATURE - STATE OF NEW MEXICO - FIRST EXTRAORDINARY SESSION, 2002**

**INTRODUCED BY**

**Timothy Z. Jennings**

**AN ACT**

**RELATING TO CAPITAL PROJECTS; AUTHORIZING THE NEW MEXICO  
FINANCE AUTHORITY TO MAKE LOANS FROM THE PUBLIC PROJECT  
REVOLVING FUND FOR A BUILDING PROJECT IN THE CITY OF ROSWELL;  
DECLARING AN EMERGENCY.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. AUTHORIZATION OF PROJECT--VOIDING OF  
AUTHORIZATION.--Pursuant to the provisions of Section 6-21-6  
NMSA 1978, the legislature authorizes the New Mexico finance  
authority to make loans from the public project revolving fund  
to the city of Roswell for a building project on terms and  
conditions established by the New Mexico finance authority.  
If the city of Roswell has not certified to the New Mexico  
finance authority by the end of fiscal year 2005 its desire to  
continue to pursue a loan from the public project revolving**

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1 fund for the building project, the legislative authorization  
2 granted to the New Mexico finance authority in this section is  
3 void.

4 Section 2. EMERGENCY.--It is necessary for the public  
5 peace, health and safety that this act take effect  
6 immediately.