

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 205

45TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2002

INTRODUCED BY

Mimi Stewart

AN ACT

RELATING TO TAXATION; EXEMPTING NURSING HOME RECEIPTS FROM THE GROSS RECEIPTS TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Gross Receipts and Compensating Tax Act is enacted to read:

"~~[NEW MATERIAL]~~ EXEMPTION--GROSS RECEIPTS TAX--NURSING HOME RECEIPTS.--Exempted from the gross receipts tax are the receipts of nursing homes licensed by the department of health."

Section 2. EFFECTIVE DATE.--The effective date of the provisions of this act is July 1, 2002.

. 140301. 1

underscored material = new
[bracketed material] = delete