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FISCAL IMPACT REPORT

 NSOR: Nunez DATE TYPED: 01/22/02 HB 49

SHORT TITLE: County Tax Assessments SB _____

ANALYST: Sandoval

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
		NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Responses

Taxation and Revenue Department (TRD)

Department of Finance and Administration (DFA)

SUMMARY

House Bill 49 adds the requirement that the set value and taxable value of property for the two preceding tax years of the current tax year be included in notices of valuation. This bill also requires that the amount of property taxes paid in each of the two preceding tax years of the current tax year be included in property tax bills. The Taxation and Revenue Department and the various county assessors are responsible for these requirement changes.

FISCAL IMPLICATIONS

None reported.

ADMINISTRATIVE IMPLICATIONS

None reported

POSSIBLE QUESTIONS

Why is this additional information being requested?

JFS/ar