FISCAL IMPACT REPORT

SPONSOR: Sandoval   DATE TYPED: 02/02/02   HB 443

SHORT TITLE: UNM Community-Based Projects Expansion   SB

ANALYST: Fernandez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	$100.0			Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Duplicates/Relates to Appropriation in The General Appropriation Act

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 443 appropriates $100.0 from the general fund to the University of New Mexico, School of Architecture for the purpose of working on community-based projects in architecture, planning and landscape architecture with low-income communities and nonprofit organizations.

FISCAL IMPLICATIONS

The appropriation of $100.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

This project was not approved by the UNM Board of Regents and thus not submitted to the Commission on Higher Education (CHE) for review and recommendation.
CTF/njw