

New Mexico Insurance Code: SB 235 proposed fee increase

			SB 235		Number of clients	Additional
			Current Fee	Proposed Fee		Estimated Revenue
<b>Section 1 of bill</b>						
Section 59-A-1	Type Fee	Purpose				
Subsection (R) 2a	Filing Fee	Motor club license or registration	\$ 20.00	\$ 30.00	300	\$ 3.0
Subsection (R) 2b	Annual renewal fee	Motor club license or registration	\$ 20.00	\$ 30.00	300	\$ 3.0
Subsection (Y) 1	License filing fee	3rd Party Administrator: Individual license	\$ 30.00	\$ 30.00	50	\$ -
Subsection (Y) 2	License filing fee	3rd Party Administrator: Original officer/manager/partner	\$ 30.00	\$ 30.00	50	\$ -
Subsection (Y) 3	Annual fee	3rd Party Administrator: License renewal	\$ 30.00	\$ 30.00	50	\$ -
Subsection (Y) 4	Examination fee	3rd Party Administrator: examination for license	\$ 75.00	\$ 75.00	-	\$ -
Subsection (Y) 5	Processing fee	3rd Party Administrator: duplicate license or name change	\$ 30.00	\$ 30.00	33	\$ -
Subsection (Y) 6	Filing fee	3rd Party Administrator: annual report	\$ 50.00	\$ 50.00	50	\$ -
Subsection (Y) 7	Notary fee	3rd Party Administrator: each notarized document	\$ 10.00	\$ 10.00	-	\$ -
						\$ 6.0
<b>Section 2 of bill</b>						
Section 59A-12-20		No fiscal impact				
<b>Section 3 of bill</b>						
Section 59A-12-XX	Penalty fee	Failure to notify Superintendent of address change	\$ -	\$ 50.00	250	\$ 12.5
<b>Section 4 of bill</b>						
Section 59A-13-2		No fiscal impact				
<b>Section 5 of bill</b>						
Section 59A-13-9	Penalty fee	Failure to notify Superintendent of address change	\$ -	\$ 50.00	250	\$ 12.5
<b>Section 6 of bill</b>						
Laws 1996, Ch. 6 (3)		No fiscal impact				