NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used in any other situation.

Only the most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC's office in Suite 101 of the State Capitol Building North.

F I S C A L I M P A C T R E P O R T

SPONSOR: Rawson DATE TYPED: 02/12/02 HB

SHORT TITLE: NMSU Endowed Chair For Nursing SB 352

ANALYST: Fernandez

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	$500.0			Non-Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to SB1

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

Senate Bill 305 appropriates $500.0 from the general fund to New Mexico State University (NMSU) for the purpose of creating an endowed chair for nursing at NMSU.

FISCAL IMPLICATIONS

The appropriation of $500.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the general fund.

RELATIONSHIP

Relates to SB1. Included in SB 1 is an appropriation to CHE in the amount of $10,000.0 for the purpose of creating a faculty endowment fund. The appropriation is contingent upon passage of a bill creating a faculty endowment fund. NMSU may potentially receive funding for an endowed chair for nursing out of this appropriation.

CTF/ar