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FISCAL IMPACT REPORT



SPONSOR: Campos DATE TYPED: 02/05/02 HB _____

SHORT TITLE: Public Parking Lots SB 398

ANALYST: Gilbert

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
		NFI			

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Response Received

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

Senate Bill 398 amends Section 3-31-1 NMSA 1978 to add *public parking lots* to the list of projects which may be funded through gasoline tax revenue bonds, gasoline tax, and the street and road improvement fund. It also adds public parking lots to the list of allowable projects for improvement districts and to the list of items that rights-of-way may be acquired for. Additionally, the bill contains technical changes that clarify current language by replacing the word *times* with "multiplied by" pertaining to distribution calculations.

Significant Issues

According to the Department of Finance and Administration (DFA), the addition of the public parking lots to the list of allowable projects will potentially reduce the amount of funds available for street maintenance.

FISCAL IMPLICATIONS

According to DFA, SB 398 will not impact the general fund.

RLG/njw