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FISCAL IMPACT REPORT

SPONSOR: Leavell **DATE TYPED:** 2/5/02 **HB** _____
 **SHORT TITLE:** Legislative Membership Dues **SB** 405
ANALYST: J. Sandoval

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$10.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC files

No Response

The Department of Finance and Administration

SUMMARY

Senate Bill 405 appropriates \$10.0 from the general fund to the Department of Finance and Administration for the purpose of paying the dues of the Legislature for membership in the National Conference of Insurance Legislators.

FISCAL IMPLICATIONS

The appropriation of \$10.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2003 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

None reported.

POSSIBLE QUESTIONS

1. How will membership in the National Conference of Insurance Legislators benefit the State?

JFS/njw