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FISCAL IMPACT REPORT



SPONSOR: Campos DATE TYPED: 02/08/02 HB _____

SHORT TITLE: Traveling American West Art Exhibit SB 407

ANALYST: J. Sandoval

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$25.0			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC files

Responses Received From
Office of Cultural Affairs

No Response
The Department of Finance and Administration

SUMMARY

Synopsis of Bill

Senate Bill 407 appropriates \$25.0 from the general fund to the Local government Division of the Department of Finance and Administration for the purpose of contracting for a traveling exhibition of art of the American West in Ruidoso, in Lincoln County.

Significant Issues

According to the Office of Cultural Affairs, this bill does not explain where the exhibition originates, or where it will be installed -- whether in a state facility, or at a private location.

FISCAL IMPLICATIONS

The appropriation of \$25.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY03 shall revert to the general fund.

ADMINISTRATIVE IMPLICATIONS

None reported.

POSSIBLE QUESTIONS

1. Where will this exhibit be displayed?
2. Is this exhibit already in existence?
3. What are the art exhibits and who are the artists?
4. What is the purpose of this traveling exhibit?

JFS/njw