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FISCAL IMPACT REPORT



SPONSOR: Tsosie DATE TYPED: 02/06/02 HB _____

SHORT TITLE: UNM Minority Student Training SB 419

ANALYST: Baca

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY02	FY03	FY02	FY03		
	\$360.8			Recurring	General Fund

(Parenthesis) Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

Senate Bill 419 appropriates \$360.8 from the general fund to the Board of Regents of the University of New Mexico (UNM) for expenditure in FY2003 to provide training in research, library skills and general training to minority students.

Significant Issues

The following is provided for information only. It is not intended as a commentary on the merits of the bill

This proposal was not included in the UNM Board of Regents budget request to the CHE. Consequently, it was not reviewed nor recommended.

FISCAL IMPLICATIONS

The appropriation of \$360.8 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY2003 shall revert to the general fund.

LB/ar