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AN ACT

ALLOWING THE SECRETARY OF FINANCE AND ADMINISTRATION TO DRAW FROM
THE OPERATING RESERVE TO PROVIDE MATCHING FUNDS FOR SOIL AND
WATER CONSERVATION PROJECTS PURSUANT TO A FEDERAL-STATE
AGREEMENT; MAKING A CONTINGENT APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. SECRETARY OF FINANCE AND ADMINISTRATION--CONTINGENT
APPROPRIATION.--The secretary of finance and administration is authorized to draw
from the general fund operating reserve up to nine hundred seventy-two thousand
dollars (\$972,000) as necessary in fiscal year 2004 to match federal funds for water
conservation and natural resource restoration technical assistance in accordance with
an agreement entered into between the United States department of agriculture's
natural resources conservation service and the soil and water conservation
commission. Upon certification by the soil and water conservation commission that
federal money has been made available to the state for the purposes specified in the
agreement and that state money is ready for expenditure, the secretary of finance and
administration shall release the money to the board of regents of New Mexico state
university for expenditure in fiscal year 2004 for the soil and water conservation
districts. Any unexpended or unencumbered balance remaining at the end of fiscal
year 2004 shall revert to the general fund operating reserve.