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HOUSE BILL 107

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

W. Ken Martinez

AN ACT

RELATING TO INSURANCE; ENACTING A NEW SECTION OF THE NEW MEXICO
INSURANCE CODE TO PROHIBIT AN ADDITIONAL CHARGE FOR AUTOMOBILE
INSURANCE TO A FIRST-TIME PURCHASER OR A PURCHASER REINSTATING
COVERAGE.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of Chapter 59A, Article 32 NMSA
1978 is enacted to read:

"[NEW MATERIAL] An insurer shall not charge a higher rate
or an additional assessment, surcharge or fee because the
insured is a first-time purchaser of automobile insurance or
has not been insured for a period of time immediately prior to
the purchase of automobile insurance."

Section 2. EFFECTIVE DATE. --The effective date of the
provisions of this act is July 1, 2003.

underscored material = new
[bracketed material] = delete