February 10, 2003

Madam President:

Your **FINANCE COMMTTEE**, to whom has been referred

HOUSE TAXATION AND REVENUE COMMITTEE SUBSTITUTE FOR HOUSE BILL 167 AND SENATE BILL 167

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

- 1. On page 1, line 12, after the semicolon strike the remainder of the line and strike line 13 through the semicolon.
- 2. On page 7, lines 4 and 5, strike "on or after January 1," and insert in lieu thereof "in".
- 3. On page 9, line 17, after "beginning" strike the remainder of the line, strike all of line 18, strike line 19 through "effect" and insert in lieu thereof "in 2005".
- 4. On page 11, line 24, after "January 1" strike the remainder of the line and strike line 25 through "effect" and insert in lieu thereof ", 2006".
- 5. On page 15, strike lines 5 through 25 and on page 16, strike lines 1 through 18 and insert in lieu thereof the following new section:

"Section 7. EFFECTIVE DATE. --

- A. The effective date of the provisions of Section 1 of this act is July 1, 2003.
- B. The effective date of the provisions of Section 3 of this act is January 1, 2004.
- C. The effective date of the provisions of Section 4 of this act is January 1, 2005.
- D. The effective date of the provisions of Section 5 of this act is January 1, 2006.".

FORTY-SIXTH LEGISLATURE FIRST SESSION, 2003

Respectfully submitted,

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