

**FORTY-SIXTH LEGISLATURE
FIRST SESSION, 2003**

February 11, 2003

Mr. Speaker:

Your BUSINESS AND INDUSTRY COMMITTEE, to whom has been referred

HOUSE BILL 193

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

1. On page 2, line 7, strike "relevant" and after "period" insert "of twelve calendar months ending with the month for which a credit is sought".

2. On page 2, line 10, after "but" insert "does not include any expenditure on research funded by any grant, contract or similar mechanism by another person or governmental entity, and".

3. On page 5, between lines 6 and 7, insert the following new subsection:

"D. A taxpayer may not claim a credit pursuant to the Technology Startup Tax Credit Act for a calendar month for which the taxpayer has claimed a basic credit or an additional credit pursuant to the Technology Jobs Tax Credit Act.".,

and thence referred to the TAXATION AND REVENUE COMMITTEE.

Respectfully submitted,

Fred Luna, Chairman

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____

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The roll call vote was 9 For 0 Against

Yes: 9

Excused: Campos, Rodella, Ruiz

Absent: Foley, Taylor, T.

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