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**HOUSE BILL 244**

**46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003**

**INTRODUCED BY**

James G. Taylor

**AN ACT**

**RELATING TO FUNDS; ABOLISHING THE TOBACCO SETTLEMENT PERMANENT  
FUND AND THE TOBACCO SETTLEMENT PROGRAM FUND; TRANSFERRING FUND  
BALANCES TO THE GENERAL FUND; DECLARING AN EMERGENCY.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. TRANSFER OF FUND BALANCES.** --The balance of the tobacco settlement permanent fund and the balance of the tobacco settlement program fund are transferred to the general fund on the effective date of this act.

**Section 2. REPEAL.** --Sections 6-4-9 through 6-4-11 NMSA 1978 (being Laws 1999, Chapter 207, Sections 1 through 3, as amended) are repealed.

**Section 3. EMERGENCY.** --It is necessary for the public peace, health and safety that this act take effect immediately.

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