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**HOUSE BILL 356**

**46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003**

**INTRODUCED BY**

J. Paul Taylor

**AN ACT**

**RELATING TO TAXATION; PROVIDING A DEDUCTION FROM GROSS RECEIPTS  
FOR CERTAIN RECEIPTS FROM PROVIDING CHILD DAYCARE SERVICES.**

**BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:**

**Section 1. A new section of the Gross Receipts and  
Compensating Tax Act is enacted to read:**

**"[NEW MATERIAL] DEDUCTION--GROSS RECEIPTS TAX--CHILD  
DAYCARE SERVICES. --Receipts from providing child daycare  
services pursuant to a contract with the children, youth and  
families department may be deducted from gross receipts."**

**Section 2. EFFECTIVE DATE. --The effective date of the  
provisions of this act is July 1, 2003.**

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underscored material = new  
[bracketed material] = delete