1	HOUSE BILL 458
2	46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003
3	INTRODUCED BY
4	Daniel R. Foley
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10	AN ACT
11	RELATING TO AVIATION; CHANGING FEE AND REGISTRATION
12	REQUIREMENTS PURSUANT TO THE AIRCRAFT REGISTRATION ACT.
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14	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
15	Section 1. Section 64-4-4 NMSA 1978 (being Laws 1965,
16	Chapter 122, Section 4, as amended) is amended to read:
17	"64-4-4. AIRCRAFT REGISTRATION
18	<u>A.</u> All aircraft based or hangared within this state
19	shall be registered annually with the division, and a
20	registration fee shall be paid as approved in the Aircraft
21	Registration Act.
22	<u>B. Aircraft that are within the state for</u>
23	<u>maintenance, overhaul, storage or repair, but that are</u>
24	<u>habitually or permanently based in another state, may register</u>
25	pursuant to the provisions of the Aircraft Registration Act."
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1	Section 2. Section 64-4-11 NMSA 1978 (being Laws 1978,
2	Chapter 43, Section 1) is amended to read:
3	"64-4-11. REGISTRATION FEES
4	A. The division shall collect the following
5	registration fees:
6	(1) when the model of the aircraft is one year
7	or less old immediately prior to the year for which it is being
8	registered, two cents (\$.02) a pound of manufacturer's maximum
9	gross weight;
10	(2) when the model of the aircraft is two
11	years old immediately prior to the year for which it is being
12	registered, one and three-fourths cents (\$.0175) a pound of
13	manufacturer's maximum gross weight;
14	(3) when the model of the aircraft is three
15	years old immediately prior to the year for which it is being
16	registered, one and one-half cents (\$.0150) a pound of
17	manufacturer's maximum gross weight;
18	(4) when the model of the aircraft is four
19	years old immediately prior to the year for which it is being
20	registered, one and one-fourth cents (\$.0125) a pound of
21	manufacturer's maximum gross weight;
22	(5) when the model of the aircraft is five
23	years or more old immediately prior to the year for which it is
24	being registered, one cent ($\$$. 01) a pound of manufacturer's
25	maximum gross weight;
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1	(6) surplus military aircraft over five years
2	old from date of manufacture, one cent (\$.01) a pound of
3	military placarded or certificated gross weight; and
4	(7) hot air balloons, a flat fee of ten
5	dollars (\$10.00) [irrespective] <u>regardless</u> of the age and
6	weight of aircraft.
7	B. The fees charged in Subsection A of this section
8	shall not exceed three hundred dollars (\$300) regardless of the
9	<u>weight or age of the aircraft.</u>
10	$[B_{\cdot}]$ <u>C.</u> The fees set by this section are in lieu of
11	all personal property taxes on aircraft authorized by any law
12	of this state. Registration certificates for part of the year
13	issued after [the first day of] July 1 shall be issued at the
14	rate of fifty percent of the annual fee."
15	Section 3. EFFECTIVE DATEThe effective date of the
16	provisions of this act is July 1, 2003.
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