

FORTY-SIXTH LEGISLATURE
FIRST SESSION

March 19, 2003

SENATE FLOOR AMENDMENT number ___1___ to HOUSE BILL 458, as amended

Amendment sponsored by Senator Timothy Z. Jennings

1. Strike Senate Finance Committee Amendments 3 and 4.

2. On page 3, between lines 14 and 15, insert the following new section:

"Section 3. Section 64-4-14 NMSA 1978 (being Laws 1965, Chapter 122, Section 14, as amended) is amended to read:

"64-4-14. DISPOSITION OF FEES.--

A. Except as provided in Subsection B of this section, all fees collected under the provisions of the Aircraft Registration Act shall be remitted to the state treasurer by the division for credit to the state aviation fund.

B. Eighty percent of registration fees collected with respect to aircraft registered pursuant to Subsection B of Section 64-4-4 NMSA 1978 and that are located on airports owned by a local government shall be distributed to the local government. The fees so distributed shall be used by the local government for airport upgrades, including repair, reconstruction and maintenance of runways and related facilities. Local government funding to the airport shall not be replaced in whole or in part by this distribution."

4. Renumber the succeeding section accordingly.

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Timothy Z. Jennings

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____