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HOUSE BILL 763

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Dianne Miller Hamilton

AN ACT

MAKING AN APPROPRIATION TO FUND ECONOMIC DEVELOPMENT
INITIATIVES IN GRANT COUNTY; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION--ECONOMIC DEVELOPMENT

INITIATIVES.--Two hundred fifty thousand dollars (\$250,000) is appropriated from the general fund to the economic development department for expenditure in fiscal years 2003 and 2004 by the Silver City-Grant county economic development corporation to fund economic development initiatives made necessary by the dire economic circumstances in Grant county. Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

underscored material = new
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