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HOUSE BILL 879

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003 INTRODUCED BY

Andy Nuñez

AN ACT

RELATING TO PROBATE; REQUIRING A PERSONAL REPRESENTATIVE TO MAKE REPORTS TO INTERESTED PARTIES AND COMPLETE ADMINISTRATION OF INTESTATE SUCCESSION WITHIN THREE YEARS; DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. A new section of the Uniform Probate Code is enacted to read:

"[NEW MATERIAL] DUTIES OF PERSONAL REPRESENTATIVE. -- A personal representative appointed by a court to administer a decedent's estate during intestate succession shall:

A. give a report to all interested parties every three months concerning the status of the administration of the decedent's estate that is subject to the personal representative's administration; and

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B. complete the disposition of the management and settlement of the decedent's estate that is subject to the personal representative's administration and give a final report to all interested parties no later than three years after the commencement of the administration of the personal representative."

Section 2. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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