

HOUSE BUSINESS AND INDUSTRY COMMITTEE SUBSTITUTE FOR  
HOUSE BILL 1005

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

AN ACT

RELATING TO THE PUBLIC PEACE, HEALTH, SAFETY AND WELFARE;  
CREATING THE TOURISM ENTERPRISE FUND; PROVIDING FOR  
ADMINISTRATION OF THE FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. TOURISM REVENUE ENTERPRISE FUND CREATED-- FUND  
ADMINISTRATION. --

A. The "tourism enterprise fund" is created in the  
state treasury. Money appropriated to the fund or accruing to  
it through sales of souvenirs and sundries at visitors centers,  
web-site-related sales, television special program rights,  
gifts, grants, fees, penalties, bequests or any other source  
shall be delivered to the state treasurer and deposited in the  
fund. Money in the fund is appropriated to the tourism  
department for the purpose of carrying out the duties of the

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1 department. Money in the fund shall not revert to the general  
2 fund at the end of a fiscal year.

3 B. The fund shall be administered by the tourism  
4 department. Disbursements from the fund shall be made only  
5 upon warrant drawn by the secretary of finance and  
6 administration pursuant to vouchers signed by the secretary of  
7 tourism.