1	SENATE BILL 15
2	46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003
3	INTRODUCED BY
4	Allen V. Hurt
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10	AN ACT
11	RELATING TO PRICING; REQUIRING THAT PRICES FOR GOODS AND
12	SERVICES BE ROUNDED TO THE NEAREST AMOUNT DIVISIBLE BY FIVE
13	CENTS.
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15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	Section 1. REQUIRING CASH VALUES TO BE ROUNDED TO THE
17	NEAREST AMOUNT DIVISIBLE BY FIVE CENTSA person selling goods
18	or services shall determine the total transaction value of such
19	goods or services in the following manner:
20	A. if the total value of the transaction of goods
21	and services, after the imposition of all applicable taxes, is
22	totaled to a sum ending in one cent (\$.01), two cents (\$.02),
23	six cents ( $\$.06$ ) or seven cents ( $\$.07$ ), that sum shall be
24	rounded down to the nearest amount divisible by five for those
25	seeking to make payment with legal tender; or

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		1	B. if the total value of the transaction of goods
] =		2	and services, after the imposition of all applicable taxes, is
		3	totaled to a sum ending in three cents (§.03), four cents
		4	(\$. 04), eight cents $($. 08)$ or nine cents $($. 09)$ , that sum shall
		5	be rounded up to the nearest amount divisible by five for those
		6	seeking to make payment with legal tender.
		7	Section 2. EFFECTIVE DATEThe effective date of the
		8	provisions of this act is July 1, 2003.
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