FORTY-SIXTH LEGISLATURE FIRST SESSION, 2003

March 5, 2003

Madam President:

Absent: None

Your **FINANCE COMMTTEE**, to whom has been referred

SENATE BILL 416

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 14, strike "Four hundred fifty thousand" and strike all of lines 15 through 19 and insert in lieu thereof the following:

"One million five hundred fifty thousand dollars (\$1,550,000) is appropriated from the Reed Act distribution fund, consisting of funds made available to the state of New Mexico on March 13, 2002 pursuant to Section 209 of the federal Temporary Extended Unemployment Compensation Act of 2002, to the labor department for expenditure in fiscal years 2004 through 2007 to support high school career centers in New Mexico. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert to the Reed Act distribution fund."

Respectfully submitted,

		Ben D. Altanira	no, Chairnan	
Adopted_	Not Adopt	Not Adopted	ted	
•	(Chi ef Cl erk)	•	(Chief Clerk)	
	Date			
The roll	call vote was <u>8</u> For	0 Agai nst		
Yes:	8			
No:	0			
Excused:	Carraro Jennings			

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