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SENATE BILL 533

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

John Arthur Smith

AN ACT

RELATING TO RETIREMENT; PERMITTING RETIRED VOLUNTEER

FIREFIGHTERS RECEIVING BENEFITS PURSUANT TO THE VOLUNTEER

FIREFIGHTERS RETIREMENT ACT TO ALSO RECEIVE BENEFITS PURSUANT

TO RETIREMENT PLANS ESTABLISHED BY THE STATE OR ITS POLITICAL

SUBDIVISIONS; CHANGING RETIREMENT BENEFITS FOR VOLUNTEER

FIREFIGHTERS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 10-11A-1 NMSA 1978 (being Laws 1983, Chapter 263, Section 1) is amended to read:

"10-11A-1. SHORT TITLE.--[This act] Chapter 10, Article

11A NMSA 1978 may be cited as the "Volunteer Firefighters

Retirement Act"."

Section 2. Section 10-11A-2 NMSA 1978 (being Laws 1983, Chapter 263, Section 2) is amended to read:

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"10-11A-	2. DEFINI	TI ONS As	used	i n	the	Vol unteer
Firefighters 1	Reti rement	Act:				

- "association" means the public employees Α. retirement association;
- "board" means the retirement board of the В. [public employees retirement] association;
- "fire department" means any volunteer fire department certified by the [state] fire [marshal's office] marshal bureau of the insurance division of the public regulation commission;
- "fund" means the volunteer firefighters D. retirement fund; and
- "member" means any volunteer nonsalaried firefighter who is listed as an active member on the rolls of a fire department and whose first year of service credit was accumulated during or after the year he attained the age of sixteen and no later than during the year in which he attained the age of forty-five. [Excluded from membership is any volunteer nonsalaried firefighter who has been retired by or is receiving an annuity from any other retirement, pension or annuity plan created and established by the state or any of its political subdivisions, except the state police pension fund established under the provisions of Sections 29-4-1 through 29-4-11 NMSA 1978.]"
- Section 3. Section 10-11A-5 NMSA 1978 (being Laws 1983, . 144345. 1

Chapter 263, Section 5) is amended to read:

"10-11A-5. RETIREMENT BENEFITS--ELIGIBILITY.--

A. Any member who attains the age of fifty-five years and has twenty-five years or more of service credit shall be eligible to receive a retirement annuity of two hundred dollars (\$200), payable monthly from the fund during the remainder of his life.

B. Any member who attains the age of fifty-five years and has at least fifteen but less than twenty years or more of service credit shall be eligible to receive a retirement annuity of one hundred twenty-five dollars (\$125), payable monthly from the fund during the remainder of his life.

C. Any member who attains the age of fifty-five years and has at least twenty but less than twenty-five years or more of service credit shall be eligible to receive a retirement annuity of one hundred sixty dollars (\$160), payable monthly from the fund during the remainder of his life.

[B.] D. Any member who attains the age of fifty-five years and has at least ten but less than twenty-five years or more of service credit shall be eligible to receive a retirement annuity of one hundred dollars (\$100), payable monthly from the fund during the remainder of his life.

[C.] $\underline{E.}$ Any member who ceases to be a volunteer nonsalaried firefighter after completing at least ten but less than twenty-five years of service credit is eligible to receive . 144345. 1

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upon attaining the age of fifty-five years a retirement annuity of one hundred dollars (\$100), payable monthly from the fund during the remainder of his life.

[D.] F. Any member who ceases to be a volunteer nonsalaried firefighter after completing twenty-five years of service credit is eligible to receive upon attaining the age of fifty-five years a retirement annuity of two hundred dollars (\$200), payable monthly from the fund during the remainder of his life.

[E] G. Any member who qualifies for and receives a retirement annuity pursuant to this section may continue as an active member on the rolls of a fire department. However, such member shall not accrue additional service credit for the purpose of increasing the amount of his retirement annuity."

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