SENATE	RIII	561

46TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2003

INTRODUCED BY

Dede Feldman

AN ACT

RELATING TO PUBLIC MASS TRANSPORTATION; REMOVING THE EXPENDITURE CAP ON FUNDS USED BY THE STATE HIGHWAY AND TRANSPORTATION DEPARTMENT; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. Section 67-3-70 NMSA 1978 (being Laws 1975, Chapter 343, Section 4, as amended) is amended to read:

"67-3-70. USE OF APPROPRIATED FUNDS. -- The [state highway and transportation] department may expend such portion of its appropriated funds as it deems necessary to effectuate the purposes of the Public Mass Transportation Act [provided that such expenditure of funds which are not eligible for federal reimbursement shall not exceed fifty thousand dollars (\$50,000) in any one fiscal year]."

Section 2. EFFECTIVE DATE. -- The effective date of the . 144819. 1

provisions of this act is July 1, 2003.

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. 144819. 1