

FISCAL IMPLICATIONS

The appropriation of \$1,000.0 contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY 04 shall revert to the general fund.

OTHER SUBSTANTIVE ISSUES

According to CHE, this funding would support an incentive program directly linking education, training and economic development for rural and urban areas along with regional and statewide needs. In addition, this program would complement the state's in-plant training program as well as the federal Workforce Investment Act's voucher system.

Under the provisions of the Accountability in Government Act, two-year institutions report performance associated with an outcome measure addressing percent of graduates who were placed in jobs in New Mexico based on unemployment insurance wage data. In addition to performance measures required by AGA, two-year institutions provide data relevant to five major areas of a community college mission, including responding to the ongoing training needs of the state's workforce.

AW/njw