

FISCAL IMPLICATIONS

The appropriation contained in HB 4 is summarized by revenue source and by program by category in the following tables:

State Highway Transportation Department		
Sources	FY03 OpBud	FY04 LFC Rec
General Fund		0.0
Other Transfers		0.0
Fed Program Revenues	319,554.9	303,267.8
Other Program Revenues	322,711.7	324,969.6
Enterprise Program Rev		0.0
General Revenues		0.0
Fund Balance	11,635.2	7,077.8
Total	653,901.8	635,315.2

The revenues shown in the tables above assume the one cent decrease in gasoline tax effective July 1, 2003.

	Construction	Maintenance	Aviation	Traffic Safety	Public Transp	Program Support	Dept. Total
Pers Services/Empl							
Benefits	44,678.5	44,682.4	380.0	772.2	505.1	24,369.4	115,387.6
Contractual Services	236,136.3	42,529.4	271.0	0.0	0.0	1,630.2	280,566.9
Other Costs	131,155.4	63,360.7	1,720.0	10,719.9	8,484.4	16,700.2	232,140.6
Op Transfers Out	0.0	0.0	0.0	0.0	0.0	7,220.1	7,220.1
Total	411,970.2	150,572.5	2,371.0	11,492.1	8,989.5	49,919.9	635,315.2

TECHNICAL ISSUES

HB 4 does not take into account SHTD updated revenue estimates for FY04. These estimates were compiled in January 03 and estimate that there will be an increase of \$250.0 in State Road Fund revenues, \$151.0 decrease in Local Government Road Fund, \$86.0 decrease in State Aviation Fund, and \$79.0 in State Transportation Fund.

PRF/njw:prr