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FISCAL IMPACT REPORT

SPONSOR: Ruiz DATE TYPED: 02/14/03 HB 90

SHORT TITLE: Water & Wastewater Planning SB

ANALYST: Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$ 1,000.0			Non-recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	\$1,000.0		Non-Recurring	WWPF

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Responses Received From
 New Mexico Finance Authority
 Department of Environment

SUMMARY

Synopsis of Bill

House Bill 90 appropriates \$1 million from the general fund to the New Mexico Finance Authority's Water and Wastewater Planning Fund (WWPF) for the purpose of providing grants, with conditions, to qualified entities for the feasibility and planning of water and wastewater systems. The appropriation, if not spent, will not revert to the general fund.

FISCAL IMPLICATIONS

The appropriation of \$1 million contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of a fiscal year shall NOT revert to the general fund.

NMFA reports that it has promulgated rules that outline the terms and conditions of the grants. The primary condition is that the qualified entity must repay the grant when the entity secures financing from any source for the public water or wastewater project.

MFV/njw