NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Wallace		DATE TYPED:	2/4/03	HB	208
SHORT TITLE: Election of Presiden		ial Electors		SB		
	-			ANALY	/ST:	Chavez

APPROPRIATION

Appropriation	on Contained	Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
NFI	NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Secretary of State (SOS) LFC Files

SUMMARY

Synopsis of Bill

House Bill 208 amends Section 1-15-4, and Section 1-15-6 NMSA 1978 of the Election Code to provide for proportional selection of presidential electors replacing the current system which selects the presidential electors from the party whose nominees for president and vice president receive the highest number of votes at the general election.

Significant Issues

This bill replaces the "winner take all system" with a system that is proportional to the portion of the popular vote received by a party's candidate.

FISCAL IMPLICATIONS

This bill contains no appropriation.

FC/njw