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FISCAL IMPACT REPORT

SPONSOR:	Varela	DATE TYPED:	2/1/03	HB	221
SHORT TITLE	E: Santa Fe Farmers' M	Iarket		SB	

ANALYST:

Maloy

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
				Non-Recurring	General Fund /
\$121.0					Local Govt.
		1 ton-Accurring	Non-Recurring	Division of	
					DFA

SOURCES OF INFORMATION

<u>Responses Received From</u> New Mexico State Department of Agriculture

SUMMARY

Synopsis of Bill

House Bill 221 appropriates \$121,000 to plan and develop a permanent farmers' market site in Santa Fe at the City of Santa Fe rail yard. HB 221 contains an emergency clause.

Significant Issues

- The Santa Fe farmers' market is the primary retail outlet for most northern New Mexico small-scale farmers.
- The market supports over 200 farmers from a 15-county region in northern New Mexico.
- The permanent market will be a year-round operation with the number of vendors increasing by 50%.
- The permanent market supports local rural economies and contributes in preserving agricultural land.

- A new site for the Santa Fe Farmers' Market is greatly needed because the current site will be developed for a different use.
- The Santa Fe rail yard master plan calls for the Santa Fe Farmers' Market to retain a central presence in the rail yard.

FISCAL IMPLICATIONS

HB 221 appropriates \$121.0 from the general fund to the local government division of the department of finance and administration for expenditure in FY03 and FY04. Any unexpended or unencumbered balance remaining at the end of FY04 shall revert to the general fund.

SJM/njw;yr