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The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Be	egaye	DATE TYPED:	02/03/03	HB	238
SHORT TITLE: Four Corners Monument and Park for Visitors SB				SB	
	ANALYST:				Weber

<u>APPROPRIATION</u>

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$500.0			Non-recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	\$2,500.0		Non-recurring	Federal Funds

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Responses Received From Office of Indian Affairs

SUMMARY

Synopsis of Bill

House Bill 238 appropriates \$500,000 from the General Fund to the Office of Indian Affairs to plan, design and construct a Four Corners monument in San Juan County.

Significant Issues

The Office of Indian Affairs reports the bill is tied with federal appropriations. A federal act appropriates a total of \$2.5 million toward the project while requiring each of the four states to contribute \$500,000 in matching funds. The total amount of the project is \$4.5 million. Until each state makes its contribution, the project cannot start. To date, New Mexico is the only state of the four that has not made a contribution.

House Bill 238 -- Page 2

FISCAL IMPLICATIONS

The appropriation of \$500.0 contained in this bill is a non-recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of Fiscal Year 2004 shall revert to the General Fund.

MW/sb/ls