NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR:	Park	DATE TYPED:	02/17/03	HB	386
SHORT TITLE: Define Generation an		nd Transmission		SB	
			ANALY	/ST:	Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Senate Bill 342

SOURCES OF INFORMATION

Office of the Attorney General Public Regulation Commission Energy, Minerals and Natural Resources Department

SUMMARY

Synopsis of Bill

House Bill 386 amends the Public Utility Act by adding the definition for generation and transmission cooperative and by deleting reference to the Electric Utility Industry Restructuring Act of 1999 in two subsections. The bill carries an emergency clause, making the amendments effective on signature by the Governor.

Significant Issues

The Public Utility Act will be repealed on July 1, 2003. Several bills have been introduced to repeal the delayed repeal.

FISCAL IMPLICATIONS

House Bill 386 does not contain an appropriation.

MFV/yr