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## FISCAL IMPACT REPORT

SPONSOR: Begaye DATE TYPED: 2/22/03 HB 483  
 SHORT TITLE: Cap School District Impact Aid revenue SB \_\_\_\_\_  
 ANALYST: L. Baca

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
			Indeterminate	Recurring	GF

(Parenthesis ( ) Indicate Expenditure Decreases)

Conflicts with: HB 115, School Funding Formula  
HB 637, Allow School Districts to Keep Federal Money

Relates to Appropriation in the General Appropriation Act

### SOURCES OF INFORMATION

#### Responses Received From

State Department of Education (SDE)

### SUMMARY

#### Synopsis of Bill

House Bill 483 amends the Public School finance Act ((Section 22-8-25 NMSA 1978) to cap Impact Aid revenue considered as federal revenue for purposes of the State Equalization Guarantee (SEG) distribution at the FY03 level. Any increases in Impact Aid above the amount received in FY03 by a school district shall be retained by the school district and shall not be considered to be federal revenue for SEG purposes.

Significant Issues

Pursuant to the provisions of the New Mexico Public School Finance Act, New Mexico has qualified under federal Impact Aid requirements as an equalized state and has been allowed to consider eligible Impact Aid receipts in determining the amount of state aid to school districts.

The SDE reports that HB 483 will increase the funds available for operational expenditures within those districts that qualify for Impact Aid as a result of the cap on Impact Aid credits at the FY03 level. One of the effects of capping the amount considered as federal revenue for SEG purposes will be to decrease the percent of Impact Aid for which the state takes credit. Another effect will be a gradual but substantial disequalization among the state's school districts stemming from the differences in funding available for operational purposes. Also, the SDE observes, the disequalization would eventually be so disparate that New Mexico would no longer be able to take credit for eligible Impact Aid funds. At that point, using FY03 as the known amount, the state's non-P.L. 874 school districts would lose \$48.8 million, or the general fund would have to replace the lost credits. The eventual result of this bill will be substantial disequalization among the state's school districts.

The state provides the lion's share of funding of New Mexico's public schools, and the New Mexico Public School Funding Formula is used to distribute state support. The formula is an equalization formula and considers all available funds to ensure that "equality" of educational opportunity is maintained. To accomplish this, the formula takes credit for 75% of eligible federal funds including P.L. 874 Impact Aid funds, which in FY03 totaled nearly \$48.8 million. The SDE analysis points out that all P.L. 874 payment to New Mexico school districts totaled \$84.5 million in FY03. The state took credit for 57.8% of all funds and only 75% of eligible funds with school districts retaining nearly \$35.6 million (See SDE Chart 1). Of the 25% retained by school districts, 5% may be used for operational purposes and 20% must be used for capital outlay projects. (See OTHER SUBSTANTIVE ISSUES below.)

**FISCAL IMPLICATIONS**

The "loss" of Impact Aid credits to the state is indeterminate because future increases, or decreases, in Impact Aid are unknown. It is anticipated the loss will be nearly \$50.0 million in the near future and, it is anticipated, will increase with each subsequent year. As the "gap" increases, the equalization of resources decreases among the state's school district, and the state's much heralded, model equalization formula will no longer be able to equalize resources among school districts.

**OTHER SUBSTANTIVE ISSUES**

Until the early 1950's, funding of public schools was considered a local responsibility and financing their activities relied almost solely on local resources. At this point, according to the Education Commission of the States (ECS), states became more actively involved in public school finance although the use of state resources remained minimal in most states.

State participation in funding public schools increased following the early 1970's Serrano vs. Priest decision, which held that the quality of a child's education should not be determined by the accident of his\her birth. This California court decision led some states, like New Mexico, to take steps to avoid litigation on the quality of education issue and to ensure compliance with provisions of the state constitutions. Thus was born the New Mexico Public Schools Funding Formula that was enacted in 1975 and was the culmination of a decade-long search for the "most appropriate" mechanism to distribute state support.

Twenty years following the Serrano decision, more than 25 states had been sued with the lawsuits claiming violations of state constitutions that required uniform systems of public education.

Not all states sued were found in violation of state constitutions, but state support for public education has increased in most of the nation's 50 states as has public scrutiny to ensure minimal disequalization among school districts – at least as much as each state's constitution and public sentiment will allow.

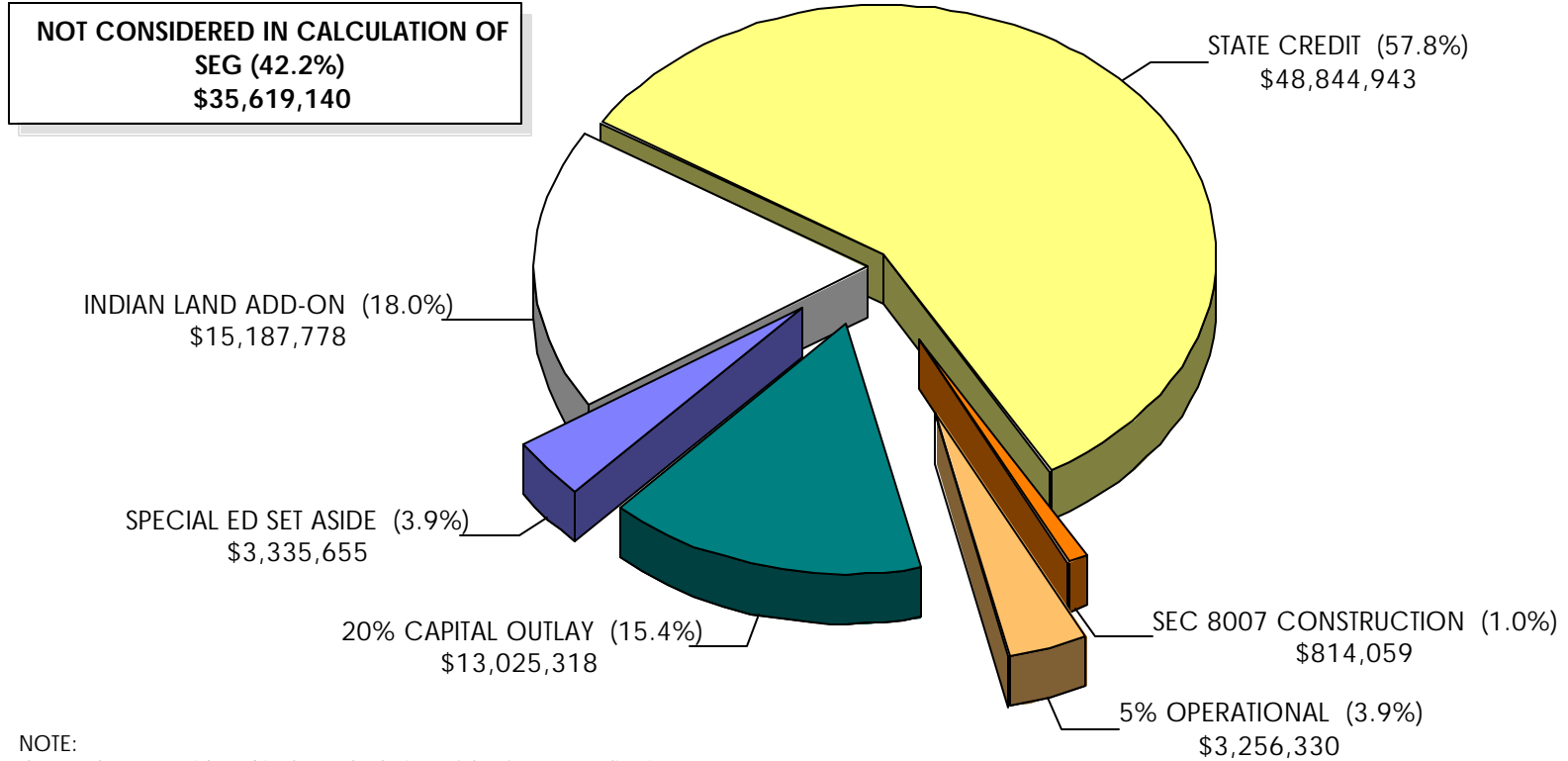
### **POSSIBLE QUESTIONS**

1. Would enacting this bill lead to inequality among the state's public schools?
2. What might P.L. 874 school districts do with the additional funds if this bill were enacted?
3. What would happen to the non-P.L. 874 districts?
4. Would adopting this bill eventually create legal or constitutional issues for the state?

**LRB/njw**

# Chart 1 2001-2002 IMPACT AID PAYMENTS

TOTAL IMPACT AID PAYMENTS RECEIVED BY SCHOOL DISTRICTS = \$84,464,083



NOTE:  
The total not considered in the calculation of the State Equalization Guarantee (SEG) is \$35,619,140 which consists of the 5% Operational, 20% Capital Outlay, Indian Ed Set Aside, Special Ed Set Aside, and Section 8007 Construction. This is 42.2% of total Impact Aid payments.

**TABLE 1  
NEW MEXICO DEPARTMENT OF EDUCATION**

**IMPACT AID DISPARITY FOR 2002-2003 (Excludes Revenue from T&E Index)  
Based on Actual Revenue for 2000-2001 and 45% Impact Aid Credit/75% Other Credits**

A	B	C	D	E
SCHOOL DISTRICT	REVENUE PER MEM <sup>1</sup>	SCHOOL DISTRICT MEM	CUMULATIVE MEM	REV PER MEM AT 95/5 PERCENTILE
MOSQUERO	\$6,858.92	55.50	55.50	
LOS ALAMOS	\$6,527.23	3,556.84	3,612.34	
CORONA	\$6,104.69	80.00	3,692.34	
HONDO VALLEY	\$5,792.63	128.00	3,820.34	
TATUM	\$4,026.89	330.01	4,150.35	
GRADY	\$4,026.07	104.00	4,254.35	
TEXICO	\$3,971.30	514.35	4,768.70	
JEMEZ VALLEY*	\$3,959.13	577.67	5,346.37	
ANIMAS	\$3,953.61	407.66	5,754.03	
MAXWELL	\$3,943.57	146.50	5,900.53	
SPRINGER	\$3,918.09	286.50	6,187.03	
PENASCO	\$3,895.83	669.83	6,856.86	
RUIDOSO	\$3,891.89	2,538.67	9,395.53	
SILVER CITY	\$3,888.67	3,613.99	13,009.52	
MORA	\$3,886.51	669.34	13,678.86	
CLAYTON*	\$3,877.14	699.00	14,377.86	
SAN JON	\$3,839.27	188.50	14,566.36	
LOGAN	\$3,826.74	259.85	14,826.21	
CARLSBAD	\$3,807.58	6,123.50	20,949.71	\$3,808
MELROSE	\$3,798.93	270.49		
JEMEZ MOUNTAIN	\$3,785.29	364.00		
HOUSE	\$3,784.32	185.00		
DES MOINES	\$3,765.91	154.50		
COBRE	\$3,726.80	1,821.50		
RATON	\$3,702.53	1,397.51		
ESPANOLA	\$3,691.88	4,777.34		
DORA	\$3,660.28	254.17		
TAOS*	\$3,652.42	3,493.52		
FT. SUMNER	\$3,643.78	407.84		
LAS VEGAS WEST	\$3,639.01	2,031.17		
LOVING	\$3,635.48	576.83		
ROY	\$3,631.63	107.50		
HATCH	\$3,628.30	1,452.49		
CARRIZOZO	\$3,626.40	248.02		
WAGON MOUND	\$3,625.68	171.50		
SANTA ROSA	\$3,616.87	835.17		
LAS VEGAS CITY	\$3,616.12	2,430.84		
PECOS	\$3,601.32	883.18		
MESA VISTA	\$3,591.31	566.66		
AZTEC	\$3,575.34	3,183.34		
GRANTS	\$3,574.17	3,655.67		
CAPITAN	\$3,573.44	590.67		
ELIDA	\$3,569.16	115.50		
ALBUQUERQUE*	\$3,566.39	82,338.00		
ESTANCIA	\$3,565.60	951.34		
CIMARRON	\$3,554.23	627.00		
MOUNTAINAIR	\$3,550.07	366.52		
LORDSBURG	\$3,548.96	821.31		

**TABLE 1  
NEW MEXICO DEPARTMENT OF EDUCATION**

**IMPACT AID DISPARITY FOR 2002-2003 (Excludes Revenue from T&E Index)  
Based on Actual Revenue for 2000-2001 and 45% Impact Aid Credit/75% Other Credits**

A	B	C	D	E
SCHOOL DISTRICT	REVENUE PER MEM <sup>1</sup>	SCHOOL DISTRICT MEM	CUMULATIVE MEM	REV PER MEM AT 95/5 PERCENTILE
JAL	\$3,542.69	484.67		
SOCORRO**	\$3,537.38	2,148.82		
SANTA FE*	\$3,536.21	13,218.01		
TULAROSA	\$3,535.38	1,132.01		
ARTESIA	\$3,531.26	3,715.02		
BERNALILLO	\$3,521.65	3,394.52		
BLOOMFIELD	\$3,513.85	3,198.34		
ROSWELL**	\$3,511.25	9,788.34		
DEXTER	\$3,501.93	1,117.85		
TUCUMCARI	\$3,500.02	1,306.33		
RIO RANCHO	\$3,499.34	9,669.67		
MAGDALENA	\$3,496.29	368.50		
CHAMA	\$3,490.51	572.33		
LOVINGTON	\$3,486.88	2,754.51		
LOS LUNAS	\$3,486.07	8,207.16		
CLOUDCROFT	\$3,480.34	534.33		
LAS CRUCES	\$3,474.43	21,314.67		
FARMINGTON	\$3,464.30	9,952.83		
QUESTA**	\$3,459.04	592.01		
ALAMOGORDO	\$3,458.03	7,355.50		
MORIARTY	\$3,453.76	4,541.99		
CLOVIS	\$3,450.31	8,056.15		
RESERVE	\$3,446.81	242.68		
GADSDEN	\$3,435.51	12,378.84		
TRUTH OR CONS.	\$3,430.16	1,689.00		
PORTALES	\$3,416.21	2,715.84		
BELEN	\$3,415.48	4,763.32		
DEMING	\$3,406.66	5,216.67		
POJOAQUE	\$3,397.42	1,938.01		
HOBBS	\$3,390.90	7,505.67		
VAUGHN	\$3,388.34	93.50		
EUNICE	\$3,363.38	649.50		
FLOYD	\$3,343.21	243.33		
QUEMADO	\$3,330.66	213.50		
LAKE ARTHUR	\$3,231.02	215.35		
HAGERMAN	\$3,226.09	525.17		
CUBA	\$3,136.73	792.33		
CENTRAL	\$3,023.57	7,272.35		
ZUNI	\$2,983.60	1,786.51	16,227.34	\$2,984
GALLUP	\$2,853.38	13,723.84	14,440.83	
DULCE	\$2,739.92	716.99	716.99	
<b>TOTAL:</b>		312,134.25		\$823.98
	5% OF MEM	15,606.71	<b>DISPARITY<sup>2</sup></b>	<b>27.62%</b>

Notes:

<sup>1</sup>For Impact Aid districts, "revenue per mem" does not include the Indian Lands Add-On, Special Ed Add-On, the 5% administration for Operational, or the revenue earmarked for capital outlay. These items, totalling over \$30,00,000, are not considered in calculating state aid.

<sup>2</sup>Federal Law requires that the disparity be no greater than 25%.

**TABLE 2**  
**EFFECT ON 2000-2001 UNIT VALUE IF NO IMPACT AID CREDIT IS TAKEN (75% CREDIT FOR HALF-MILL PROPERTY TAX & FOREST F**  
**Assuming that State Equalization Guarantee Remains Constant (i.e. no additional state dollars)**

DISTRICT	REVISED PROGRAM COST AND STATE EQUALIZATION GUARANTEE (SEG)					ADDITIONAL IMPACT AID CURRENTLY NOT			
	EFFECT ON OPERATIONAL FUND IF NO IMPACT AID CREDIT IS TAKEN					ADDITIONAL IMPACT AID CURRENTLY NOT			
	A	B	C=B-A	D	E=C+D	F	G	H	I
ORIGINAL 2000-2001 PROG. COST AT \$2,871.01 (75% CREDIT FOR ALL)	NEW 2001-2002 PROG. COST AT \$2,791.80	PROGRAM COST DIFFERENCE	ADDL SEG AS A RESULT OF NOT CONSIDERING <sup>2</sup> 75% OF IMPACT AID	NET EFFECT TO DIST OPERATIONAL FUND <sup>3</sup>	OPERATIONAL IMPACT AID 5%	CAPITAL OUTLAY 20%	SPECIAL ED ADD-ON	INDI	
ALAMOGORDO	\$32,349,909	\$31,457,411	(\$892,498)	\$1,849,605	\$957,107	\$123,307	\$493,228	\$99,162	
ALBUQUERQUE	\$453,849,102	\$441,152,869	(\$12,696,233)	\$303,206	(\$12,393,026)	\$20,214	\$80,855	\$229,264	
ANIMAS	\$2,467,291	\$2,399,222	(\$68,070)	\$0	(\$68,070)	\$0	\$0	\$0	
ARTESIA	\$18,546,495	\$18,034,817	(\$511,677)	\$0	(\$511,677)	\$0	\$0	\$0	
AZTEC	\$16,247,956	\$15,799,692	(\$448,263)	\$0	(\$448,263)	\$0	\$0	\$0	
BELEN	\$24,467,439	\$23,792,409	(\$675,030)	\$0	(\$675,030)	\$0	\$0	\$0	
BERNALILLO	\$22,113,054	\$21,269,600	(\$843,454)	\$3,332,812	\$2,489,358	\$222,187	\$888,750	\$250,442	
BLOOMFIELD	\$16,251,471	\$15,569,732	(\$681,739)	\$368,517	(\$313,222)	\$24,568	\$98,271	\$67,653	
CAPTAN	\$3,527,277	\$3,429,963	(\$97,314)	\$0	(\$97,314)	\$0	\$0	\$0	
CARLSBAD	\$35,118,306	\$34,149,431	(\$968,876)	\$0	(\$968,876)	\$0	\$0	\$0	
CARRIZOZO	\$1,844,661	\$1,793,769	(\$50,892)	\$0	(\$50,892)	\$0	\$0	\$0	
CENTRAL	\$39,309,603	\$37,875,026	(\$1,434,577)	\$12,381,591	\$10,947,014	\$825,439	\$3,301,758	\$461,554	\$4
CHAMA VALLEY	\$4,283,314	\$4,165,142	(\$118,172)	\$0	(\$118,172)	\$0	\$0	\$0	
CIMARRON	\$4,437,295	\$4,314,875	(\$122,420)	\$0	(\$122,420)	\$0	\$0	\$0	
CLAYTON	\$4,754,691	\$4,623,514	(\$131,177)	\$0	(\$131,177)	\$0	\$0	\$0	
CLOUDCROFT	\$3,345,241	\$3,252,949	(\$92,292)	\$2,346	(\$89,946)	\$156	\$626	\$0	
CLOVIS	\$39,623,989	\$38,530,807	(\$1,093,182)	\$658,972	(\$434,211)	\$43,931	\$175,726	\$203,682	
COBRE	\$11,864,078	\$11,536,762	(\$327,317)	\$0	(\$327,317)	\$0	\$0	\$0	
CORONA	\$723,055	\$703,107	(\$19,948)	\$0	(\$19,948)	\$0	\$0	\$0	
CUBA	\$5,034,020	\$4,895,137	(\$138,883)	\$1,145,440	\$1,006,557	\$76,363	\$305,451	\$86,559	
DEMING	\$24,743,946	\$24,061,288	(\$682,658)	\$0	(\$682,658)	\$0	\$0	\$0	
DES MOINES	\$1,316,947	\$1,280,614	(\$36,333)	\$0	(\$36,333)	\$0	\$0	\$0	
DEXTER	\$6,418,545	\$6,241,464	(\$177,081)	\$0	(\$177,081)	\$0	\$0	\$0	
DORA	\$1,814,639	\$1,764,575	(\$50,064)	\$0	(\$50,064)	\$0	\$0	\$0	
DULCE	\$4,066,622	\$3,954,428	(\$112,194)	\$1,636,268	\$1,524,074	\$109,085	\$436,338	\$49,960	
ELIDA	\$992,749	\$965,360	(\$27,389)	\$0	(\$27,389)	\$0	\$0	\$0	
ESPANOLA	\$28,773,518	\$27,979,688	(\$793,830)	\$58,661	(\$735,169)	\$3,911	\$15,643	\$21,213	
ESTANCIA	\$5,607,838	\$5,453,124	(\$154,714)	\$0	(\$154,714)	\$0	\$0	\$0	
EUNICE	\$3,574,350	\$3,475,738	(\$98,612)	\$0	(\$98,612)	\$0	\$0	\$0	
FARMINGTON	\$48,846,378	\$47,440,416	(\$1,405,963)	\$116,374	(\$1,289,588)	\$7,758	\$31,033	\$135,730	
FLOYD	\$1,825,434	\$1,775,072	(\$50,362)	\$0	(\$50,362)	\$0	\$0	\$0	
FT. SUMNER	\$2,676,473	\$2,602,632	(\$73,841)	\$0	(\$73,841)	\$0	\$0	\$0	
GADSDEN	\$65,722,127	\$63,908,926	(\$1,813,201)	\$0	(\$1,813,201)	\$0	\$0	\$0	
GALLUP	\$68,452,604	\$66,252,901	(\$2,199,704)	\$17,655,761	\$15,456,057	\$1,177,051	\$4,708,203	\$1,016,581	\$6
GRADY	\$854,987	\$831,399	(\$23,588)	\$0	(\$23,588)	\$0	\$0	\$0	
GRANTS	\$19,309,454	\$18,776,728	(\$532,727)	\$1,087,647	\$554,921	\$72,510	\$290,039	\$145,585	
HAGERMAN	\$3,376,560	\$3,283,405	(\$93,156)	\$0	(\$93,156)	\$0	\$0	\$0	
HATCH	\$8,510,483	\$8,275,688	(\$234,795)	\$0	(\$234,795)	\$0	\$0	\$0	
HOBBS	\$33,815,227	\$32,882,302	(\$932,925)	\$0	(\$932,925)	\$0	\$0	\$0	
HONDO	\$1,107,394	\$1,076,843	(\$30,552)	\$0	(\$30,552)	\$0	\$0	\$0	
HOUSE	\$1,401,113	\$1,362,458	(\$38,655)	\$0	(\$38,655)	\$0	\$0	\$0	
JAL	\$2,832,874	\$2,754,718	(\$78,156)	\$0	(\$78,156)	\$0	\$0	\$0	
JEMEZ MOUNTAIN	\$2,824,264	\$2,746,346	(\$77,918)	\$20,597	(\$57,321)	\$1,373	\$5,493	\$2,070	
JEMEZ VALLEY	\$4,200,756	\$4,084,861	(\$115,894)	\$1,496,766	\$1,380,872	\$99,784	\$399,138	\$1,263	
LAKE ARTHUR	\$1,731,371	\$1,683,605	(\$47,767)	\$0	(\$47,767)	\$0	\$0	\$0	
LAS CRUCES	\$116,972,467	\$113,628,636	(\$3,343,831)	\$18,356	(\$3,325,476)	\$1,224	\$4,895	\$28,110	
LAS VEGAS CITY	\$13,342,499	\$12,974,394	(\$368,105)	\$0	(\$368,105)	\$0	\$0	\$0	
LAS VEGAS WEST	\$12,543,912	\$12,139,495	(\$404,417)	\$1,724	(\$402,694)	\$115	\$460	\$0	

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EFFECT ON 2000-2001 UNIT VALUE IF NO IMPACT AID CREDIT IS TAKEN (75% CREDIT FOR HALF-MILL PROPERTY TAX & FOI  
Assuming that State Equalization Guarantee Remains Constant (i.e. no additional state dollars)

DISTRICT	REVISED PROGRAM COST AND STATE EQUALIZATION GUARANTEE (SEG)					ADDITIONAL IMPACT AID CURREN		
	EFFECT ON OPERATIONAL FUND IF NO IMPACT AID CREDIT IS TAKEN					F	G	H
	A	B	C=B-A	D	E=C+D	OPERATIONAL IMPACT AID	CAPITAL OUTLAY	SPECIAL EE
ORIGINAL 2000-2001 PROG. COST AT \$2,871.01 (75% CREDIT FOR ALL)	NEW 2000-2001 PROG. COST AT \$2,791.80	PROGRAM COST DIFFERENCE	ADDL. SEG AS A RESULT OF NOT CONSIDERING <sup>2</sup> 75% OF IMPACT AID	NET EFFECT TO DIST OPERATIONAL FUND <sup>3</sup>	5%	20%	ADD-ON	
LOGAN	\$2,049,783	\$1,993,232	(\$56,551)	\$0	(\$56,551)	\$0	\$0	
LORDSBURG	\$5,645,330	\$5,489,582	(\$155,748)	\$0	(\$155,748)	\$0	\$0	
LOS ALAMOS	\$19,485,849	\$18,948,256	(\$537,593)	\$305,519	(\$232,074)	\$20,368	\$81,472	\$0
LOS LUNAS	\$46,680,966	\$45,276,400	(\$1,404,566)	\$193,891	(\$1,210,675)	\$12,926	\$51,704	\$2,035
LOVING	\$4,009,394	\$3,898,779	(\$110,615)	\$0	(\$110,615)	\$0	\$0	
LOVINGTON	\$15,231,048	\$14,752,496	(\$478,553)	\$0	(\$478,553)	\$0	\$0	
MAGDALENA	\$2,848,951	\$2,712,007	(\$136,944)	\$430,365	\$293,420	\$28,691	\$114,764	\$66,034
MAXWELL	\$1,316,008	\$1,279,701	(\$36,307)	\$110	(\$36,198)	\$7	\$29	\$0
MELROSE	\$2,028,084	\$1,972,132	(\$55,953)	\$0	(\$55,953)	\$0	\$0	
MESA VISTA	\$4,227,921	\$4,111,277	(\$116,644)	\$0	(\$116,644)	\$0	\$0	
MORA	\$4,450,157	\$4,327,382	(\$122,775)	\$0	(\$122,775)	\$0	\$0	
MORIARTY	\$22,757,856	\$22,129,992	(\$627,864)	\$0	(\$627,864)	\$0	\$0	
MOSQUERO	\$666,384	\$648,000	(\$18,385)	\$0	(\$18,385)	\$0	\$0	
MOUNTAINAIR	\$2,720,453	\$2,587,054	(\$133,399)	\$0	(\$133,399)	\$0	\$0	
PECOS	\$6,280,156	\$6,106,894	(\$173,263)	\$9,096	(\$164,166)	\$606	\$2,426	
PENASCO	\$4,578,253	\$4,451,944	(\$126,309)	\$14,631	(\$111,678)	\$975	\$3,902	\$4,298
POJOAQUE	\$10,599,175	\$10,306,755	(\$292,420)	\$991,668	\$699,248	\$66,111	\$264,445	\$72,196
PORTALES	\$14,237,812	\$13,845,007	(\$392,806)	\$6,189	(\$386,616)	\$413	\$1,650	\$12,938
QUEMADO	\$1,615,779	\$1,571,201	(\$44,578)	\$0	(\$44,578)	\$0	\$0	
QUESTA	\$4,927,078	\$4,791,145	(\$135,933)	\$0	(\$135,933)	\$0	\$0	
RATON	\$8,021,200	\$7,799,904	(\$221,296)	\$1,589	(\$219,707)	\$106	\$424	\$0
RESERVE	\$1,994,304	\$1,939,283	(\$55,021)	\$0	(\$55,021)	\$0	\$0	
RIO RANCHO	\$47,809,577	\$46,490,564	(\$1,319,014)	\$0	(\$1,319,014)	\$0	\$0	
ROSWELL	\$50,833,546	\$49,431,104	(\$1,402,442)	\$0	(\$1,402,442)	\$0	\$0	
ROY	\$999,686	\$972,105	(\$27,580)	\$0	(\$27,580)	\$0	\$0	
RUIDOSO	\$14,763,885	\$14,356,565	(\$407,319)	\$375,067	(\$32,253)	\$25,004	\$100,018	\$133,371
SAN JON	\$1,448,838	\$1,408,866	(\$39,972)	\$0	(\$39,972)	\$0	\$0	
SANTA FE	\$67,495,866	\$65,633,729	(\$1,862,137)	\$127	(\$1,862,010)	\$8	\$34	
SANTA ROSA	\$6,112,903	\$5,944,255	(\$168,648)	\$0	(\$168,648)	\$0	\$0	
SILVER CITY	\$20,181,819	\$19,625,025	(\$556,794)	\$0	(\$556,794)	\$0	\$0	
SOCORRO	\$11,122,861	\$10,815,994	(\$306,868)	\$0	(\$306,868)	\$0	\$0	
SPRINGER	\$2,195,671	\$2,135,095	(\$60,576)	\$0	(\$60,576)	\$0	\$0	
TAOS	\$19,125,390	\$18,539,397	(\$585,993)	\$59,432	(\$526,561)	\$3,962	\$15,849	\$42,948
TATUM	\$2,547,594	\$2,477,308	(\$70,285)	\$0	(\$70,285)	\$0	\$0	
TEXICO	\$3,391,805	\$3,298,229	(\$93,576)	\$0	(\$93,576)	\$0	\$0	
TRUTH OR CONS.	\$9,205,288	\$8,951,324	(\$253,964)	\$0	(\$253,964)	\$0	\$0	
TUCUMCARI	\$7,340,194	\$7,137,686	(\$202,508)	\$0	(\$202,508)	\$0	\$0	
TULAROSA	\$6,735,567	\$6,549,741	(\$185,827)	\$263,062	\$77,235	\$17,537	\$70,150	\$35,576
VAUGHN	\$919,028	\$893,673	(\$25,355)	\$0	(\$25,355)	\$0	\$0	
WAGON MOUND	\$1,755,845	\$1,649,059	(\$106,787)	\$0	(\$106,787)	\$0	\$0	
ZUNI	\$11,792,171	\$11,466,838	(\$325,333)	\$4,059,553	\$3,734,220	\$270,637	\$1,082,548	\$604,205
STATEWIDE	\$1,699,963,260	\$1,651,118,317	(\$48,844,943)	\$48,844,944	\$0	\$3,256,330	\$13,025,318	\$3,772,432

<sup>1</sup>If the no credit is taken for Impact Aid receipts and the state appropriation remains the same,

the unit value will decrease by \$79.21

<sup>2</sup>Districts would realize additional state funds as a result of excluding an additional 75% of their Impact Aid operational funds when calculating the SEG. (Note: 2

<sup>3</sup>This column shows the net effect on each district's Operational Subfund if no credit is taken for Impact Aid receipts.



**TABLE 3  
IMPACT AID PAYMENTS BY DISTRICT  
JUNE 1, 2001 THROUGH MAY 31, 2002**

SCHOOL DISTRICT	PAYMENT TOTAL	PAYMENTS NOT CONSIDERED IN STATE EQUALIZATION GUARANTEE (SEG) CALCULATION					NOT CONSIDERED FOR SI	TOT
		5% OF OPERATIONAL	20% CAPITAL OUTLAY	INDIAN ED SET ASIDE	SPECIAL ED SET ASIDE	SECTION 8007 CONSTRUCTION		
ALAMOGORDO	\$2,528,627.00	\$123,307.00	\$493,228.01	\$0.00	\$62,486.93	\$0.00	\$611,241.00	
ALBUQUERQUE	\$537,561.67	\$20,213.76	\$80,855.06	\$15,288.90	\$117,997.47	\$0.00	\$234,355.19	
BERNALILLO	\$5,768,090.67	\$222,187.47	\$888,749.87	\$1,108,253.14	\$216,088.16	\$0.00	\$2,435,278.64	
BLOOMFIELD	\$669,389.94	\$24,567.80	\$98,271.21	\$119,526.05	\$58,507.83	\$0.00	\$300,872.99	
CENTRAL	\$21,620,650.38	\$825,439.38	\$3,301,757.52	\$4,127,095.23	\$718,465.54	\$266,302.00	\$9,239,059.67	
CLOUDCROFT	\$3,127.80	\$156.39	\$625.56	\$0.00	\$0.00	\$0.00	\$781.95	
CLOVIS	\$1,048,166.52	\$43,931.44	\$175,725.76	\$0.00	\$169,537.70	\$0.00	\$389,194.90	
CUBA	\$2,000,246.54	\$76,362.70	\$305,450.79	\$380,853.52	\$69,971.09	\$22,168.00	\$854,806.00	
DULCE	\$2,872,128.41	\$109,084.53	\$436,338.14	\$545,405.25	\$145,032.48	\$0.00	\$1,235,860.40	
ESPANOLA	\$111,154.30	\$3,910.72	\$15,642.87	\$19,553.58	\$13,386.37	\$0.00	\$52,493.54	
FARMINGTON	\$241,773.24	\$7,758.29	\$31,033.14	\$38,791.40	\$47,816.12	\$0.00	\$125,398.95	
GALLUP	\$30,563,841.84	\$1,177,050.75	\$4,708,202.98	\$5,859,268.67	\$750,196.27	\$413,362.00	\$12,908,080.67	
GRANTS	\$1,894,370.64	\$72,509.83	\$290,039.31	\$361,651.81	\$82,522.29	\$0.00	\$806,723.24	
JEMEZ MOUNTAIN	\$36,517.30	\$1,373.15	\$5,492.61	\$6,408.25	\$2,646.00	\$0.00	\$15,920.01	
JEMEZ VALLEY	\$2,610,513.21	\$99,784.39	\$399,137.55	\$498,875.39	\$99,071.08	\$16,879.00	\$1,113,747.41	
LAS CRUCES	\$24,854.50	\$1,223.72	\$4,894.88	\$0.00	\$380.10	\$0.00	\$6,498.70	
LAS VEGAS WEST	\$2,298.56	\$114.93	\$459.71	\$0.00	\$0.00	\$0.00	\$574.64	
LOS ALAMOS	\$407,359.12	\$20,367.96	\$81,471.82	\$0.00	\$0.00	\$0.00	\$101,839.78	
LOS LUNAS	\$467,104.21	\$12,926.03	\$51,704.14	\$64,263.13	\$144,320.40	\$0.00	\$273,213.70	
MAGDALENA	\$751,109.39	\$28,690.97	\$114,763.88	\$145,375.85	\$31,914.13	\$0.00	\$320,744.83	

**TABLE 3  
IMPACT AID PAYMENTS BY DISTRICT  
JUNE 1, 2001 THROUGH MAY 31, 2002**

SCHOOL DISTRICT	PAYMENT TOTAL	PAYMENTS NOT CONSIDERED IN STATE EQUALIZATION GUARANTEE (SEG) CALCULATION					NOT CONSIDERED FOR SI	TOT
		5% OF OPERATIONAL	20% CAPITAL OUTLAY	INDIAN ED SET ASIDE	SPECIAL ED SET ASIDE	SECTION 8007 CONSTRUCTION		

**Bill No. -- Page 10**

MAXWELL	\$146.05	\$7.30	\$29.21	\$0.00	\$0.00	\$0.00	\$36
PECOS	\$14,489.73	\$606.43	\$2,425.71	\$0.00	\$2,361.17	\$0.00	\$5,393
PENASCO	\$26,280.44	\$975.42	\$3,901.68	\$4,856.28	\$1,915.75	\$0.00	\$11,645
POJOAQUE	\$1,703,313.15	\$66,111.17	\$264,444.69	\$313,938.83	\$67,150.86	\$0.00	\$711,645
PORTALES	\$13,652.17	\$412.61	\$1,650.43	\$0.00	\$5,400.00	\$0.00	\$7,463
RATON	\$2,118.78	\$105.94	\$423.76	\$0.00	\$0.00	\$0.00	\$525
RUIDOSO	\$736,822.68	\$25,004.45	\$100,017.79	\$125,022.18	\$111,711.55	\$0.00	\$361,755
SANTA FE	\$352.06	\$8.48	\$33.93	\$0.00	\$182.43	\$0.00	\$224
TAOS	\$142,567.08	\$3,962.16	\$15,848.64	\$18,688.48	\$44,635.41	\$0.00	\$83,134
TULAROSA	\$458,524.97	\$17,537.47	\$70,149.89	\$81,511.12	\$26,264.42	\$0.00	\$195,462
ZUNI	\$7,206,929.95	\$270,636.88	\$1,082,547.53	\$1,353,150.46	\$345,693.82	\$95,348.00	\$3,147,376
<b>TOTALS</b>	<b>\$84,464,082.30</b>	<b>\$3,256,329.52</b>	<b>\$13,025,318.08</b>	<b>\$15,187,777.53</b>	<b>\$3,335,655.37</b>	<b>\$814,059.00</b>	<b>\$35,619,139</b>

**NOTES:**

The special education weighting factor was decreased for FY2001 from previous FY2001 payments; therefore, there are several negative adjustments to the . Because of a FY2000 increase in special education for Gallup, the operational payments were adjusted downward.