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## FISCAL IMPACT REPORT

SPONSOR: HGUAC DATE TYPED: 2/27/03 HB 533\HGUACS

SHORT TITLE: Amend Border Development Act SB \_\_\_\_\_

ANALYST: Collard

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
			See Narrative		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

Responses Received From  
Border Authority

### SUMMARY

#### Synopsis of Bill

House Bill 533 amends the Border Development Act to allow the Secretary of Economic Development to designate the chairmanship of the New Mexico Border Authority. The bill amends the act to better define the authority's capability to fund, acquire, lease, and sell port-of-entry related projects and adds a section to define the limitations on the Border Authority capabilities to finance or operate projects.

### FISCAL IMPLICATIONS

There is no appropriation or significant fiscal impact associated with this bill; however the department indicates the bill provides enhanced capability for the Border Authority to participate in projects that will involve funding from other sources. Section 58-27-10-C(2) of the bill limits those projects so that debt may not become a general obligation of the state.

### ADMINISTRATIVE IMPLICATIONS

The department indicates the bill has minimal administrative impact if there are increased requirements for administrative management for new projects. This bill provides greater latitude to the Border Authority to fund, acquire, lease, and sell projects in support of border develop-

ment. The bill better defines the capability of the Border Authority to perform projects that are supportive, but not necessarily part of, federal ports-of-entry.

**OTHER SUBSTANTIVE ISSUES**

The New Mexico Border Authority strongly supports this legislation. It provides language to define and limit those projects that the Border Authority can implement to support border development.

KBC/ls