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FISCAL IMPACT REPORT

SPONSOR: Beam DATE TYPED: 02/20/03 HB 567
 SHORT TITLE: Faculty Endowment Fund SB _____
 ANALYST: Williams

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$2,000.0			Non-Recurring	General

(Parenthesis () Indicate Expenditure Decreases)

- Duplicates SB 455: Faculty Development Fund
- Relates to
- SB 466: Economic Development Professorships
- HB 391/SB 366: LFC Technology Enhancement Fund
- HB 392/SB 370: LFC Higher Education Program Development Enhancement Fund
- HB 393/SB 369: LFC Work Force Skills Development Fund
- HB 394/SB 368: LFC Work Force Skills Development Fund
- HJM 27/SJM 25: LFC Higher Education Performance Fund
- HB 160/SB 221: Work Force Skills Development Fund

SOURCES OF INFORMATION

LFC Files
 Commission on Higher Education (CHE)

SUMMARY

Synopsis of Bill

Senate Bill 455 appropriates \$2,000.0 from the General Fund to the CHE for the faculty endowment fund.

FISCAL IMPLICATIONS

The appropriation of \$2,000.0 contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of the fiscal year shall not revert.

OTHER SUBSTANTIVE ISSUES

CHE notes the mechanism authorized in this bill is consistent with the Blue Ribbon Task Force on Higher Education-recommended Base Plus Incentives funding approach.

The faculty endowment fund was created during the 2002 legislative session.

AW/ls