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FISCAL IMPACT REPORT

SPONSOR: Trujillo DATE TYPED: 03/03/03 HB 710
 SHORT TITLE: Enhance State Housing & Community Development SB _____
 ANALYST: Kehoe

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$30.0			Non-Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

New Mexico Mortgage Finance Authority (MFA)
 Local Government Division (LGD)

SUMMARY

Synopsis of Bill

House Bill 710 appropriates \$30.0 from the general fund to the Department of Finance and Administration for the purpose of contracting with the New Mexico Mortgage Finance Authority (MFA) for the Authority to purchase training services statewide to enhance the skills and abilities of the state's housing and community development entities.

Significant Issues

House Bill 710 requires MFA to purchase training services to enhance the skills and abilities of the state's housing and community development entities. As the state's designated housing authority, MFA currently has the ability to provide such training services with current staff or to collaborate for training with the U. S. Department of Housing and Urban Development. This bill could provide additional services to provide more efficient and effective services and could enhance the collective capacity of the existing training available.

FISCAL IMPLICATIONS

The appropriation of \$30.0 contained in this bill is a non-recurring expense to the general fund.

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Any unexpended or unencumbered balance remaining at the end of fiscal year 2004 shall revert to the general fund.

LMK/yr/njw