NOTE: As provided in LFC policy, this report is intended only for use by the standing finance committees of the legislature. The Legislative Finance Committee does not assume responsibility for the accuracy of the information in this report when used for other purposes.

The most recent FIR version (in HTML & Adobe PDF formats) is available on the Legislative Website. The Adobe PDF version includes all attachments, whereas the HTML version does not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR: Vi	gil	DATE TYPED:	02/23/03	HB	793
SHORT TITLE:	Natural Gas Geograp	hic Boundaries		SB	
			ANALY	ST:	Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Add	litional Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
			NFI		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

Response Received
Public Regulation Commission
Department of Environment

No Response

Energy, Minerals and Natural Resources Department Office of the Attorney General

SUMMARY

Synopsis of Bill

House Bill 793 amends Section 3-25-3 NMSA 1978 by expanding the boundary within a municipality where a natural gas or geothermal utility may have transportation, pumping, storage, or purification plant from 50 to 100 miles. The bill revises the occurrences of "Public Utility Commission" to the proper name of "Public Regulation Commission." The provisions of the bill will take effect July 1, 2003 if enacted.

Significant Issues

The PRC reports that it does not appear that the expansion of the limit considered in this bill would have any substantial effect, since it does not affect distribution facilities. The Department of Environment reports the bill does not have an impact on them.