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FISCAL IMPACT REPORT

SPONSOR: Saavedra DATE TYPED: 3/18/03 HB HM 50

SHORT TITLE: Land Grant Organization Economic Development SB _____

ANALYST: Collard

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates Senate Memorial 61

SOURCES OF INFORMATION

Responses Received From
Economic Development Department

SUMMARY

Synopsis of Bill

House Memorial 50 requests the Governor and the secretary of the Economic Development Department to assist and direct all land grant organizations in New Mexico. Further, the memorial directs the Governor and secretary of the Economic Development Department to lend particular emphasis on land development and site locations for new businesses

FISCAL IMPLICATIONS

There is no appropriation or significant fiscal impact associated with this memorial.

ADMINISTRATIVE IMPLICATIONS

This memorial will have implications on the Governor's Office and the Economic Development Department in the form of closer contact with all land grant organizations in New Mexico. The Economic Development Department notes similar services are currently administered through their Regional Representative Program in the Community Development Program.

KBC/njw