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FISCAL IMPACT REPORT

SPONSOR: McSorley DATE TYPED: 02/18/03 HB _____
 SHORT TITLE: Define Generation and Transmission Co-op SB 342
 ANALYST: Valenzuela

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	NFI				

(Parenthesis () Indicate Expenditure Decreases)

Duplicates House Bill 386

SOURCES OF INFORMATION

Office of the Attorney General
 Public Regulation Commission
 Energy, Minerals and Natural Resources Department

SUMMARY

Synopsis of Bill

Senate Bill 342 amends the Public Utility Act by adding the definition for generation and transmission cooperative and by deleting reference to the Electric Utility Industry Restructuring Act of 1999 in two subsections. The bill carries an emergency clause, making the amendments effective on signature by the Governor.

Significant Issues

The Public Utility Act will be repealed on July 1, 2003. Several bills have been introduced to repeal the delayed repeal.

FISCAL IMPLICATIONS

Senate Bill 342 does not contain an appropriation.

MFV/njw