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FISCAL IMPACT REPORT

SPONSOR: Pinto DATE TYPED: 02/10/03 HB _____

SHORT TITLE: Four Corners Monument Park and Visitors Center SB 437

ANALYST: Weber

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY03	FY04	FY03	FY04		
	\$500.0			Non-recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Duplicates
HB 238

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	\$2,500.0		Non-recurring	Federal Funds

(Parenthesis () Indicate Revenue Decreases)

SOURCES OF INFORMATION

Responses Received From
Office of Indian Affairs

SUMMARY

Synopsis of Bill

Senate Bill 437 appropriates \$500,000 from the General Fund to the Office of Indian Affairs to plan, design and construct a Four Corners monument in San Juan County.

Significant Issues

The Office of Indian Affairs reports the bill is tied with federal appropriations. A federal act appropriates a total of \$2.5 million toward the project while requiring each of the four states to

contribute \$500,000 in matching funds. The total amount of the project is \$4.5 million. Until each state makes its contribution, the project cannot start. To date, New Mexico is the only state of the four that has not made a contribution.

FISCAL IMPLICATIONS

The appropriation of \$500.0 contained in this bill is a non-recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of Fiscal Year 2004 shall revert to the General Fund.

MW/yr